

Capital Programme 2024/25 to 2028/29 – Quarter 1 Update

Date: 24th July 2024

Report of: Chief Officer - Financial Services

Report to: Executive Board

Will the decision be open for call in? Yes No

Does the report contain confidential or exempt information? Yes No

Brief summary

1. This report sets out the updated capital programme for 2024-2029, split between General Fund and HRA, with a forecast of resources available over that period. A specific update of the 2024/25 programme is also provided. The Council continues to deliver significant capital investment across the city which will provide improved facilities and infrastructure, whilst ensuring the impact on debt costs within the revenue budget is managed.
2. Borrowing required for 2024/25 can currently be contained within the agreed 2024/25 debt budget whilst the cost of the capital programme is projected to remain affordable within available resources identified in the Medium Term Financial Strategy.
3. The updated capital programme for 2024-2029 requires injections of £8,905.1k.

Recommendations

Executive Board are asked to:

- a) approve the following injections into the capital programme, as detailed at **Appendix A (iii)**:
 - £7,347.0k of Major Repairs Reserve funding for Capitalised Voids and Repairs; and
 - £1,558.1k of additional departmental borrowing for the project to rehouse tenants and subsequently demolish 6 high rise blocks.

The above decision to inject funding of £8,905.1k will be implemented by the Chief Officer - Financial Services.

- b) note the latest position on the General Fund and HRA capital programme as at Quarter 1 2024/25 and note the current review of the existing programme to identify where schemes could be delayed to reduce debt costs and support the in year revenue position.

What is this report about?

- 1 This report provides the Board with an update on the capital programme as at quarter 1, including updates on capital resources and progress on spend.

What impact will this proposal have?

- 2 The capital programme sets out a plan of capital expenditure over future years and further spending decisions are taken in accordance with capital approval processes, as projects are developed. This is when more detailed information will be available as to where in the city capital spending will be incurred, the impact on services, buildings and people and equality considerations as part of the rationale in determining specific projects from capital budgets.

How does this proposal impact the three pillars of the Best City Ambition?

Health and Wellbeing Inclusive Growth Zero Carbon

- 3 There are no specific implications for the council's three Key Pillars resulting from this capital quarter 1 update. However, each of the three Key Pillars will be addressed across the capital programme and these specific implications will be covered in individual capital scheme approval reports when they come forward.

What consultation and engagement has taken place?

Wards affected:

Have ward members been consulted? Yes No

- 4 There has been no external consultation in respect to the recommendations of this report as it is not considered appropriate. Public consultation on the Council's budget proposals, including the capital programme, took place prior to the finalisation and approval of the budget in February 2024. Specific consultation will be undertaken with Ward Members when individual capital scheme approval reports come forward.

What are the resource implications?

- 5 The resource implications of this report are detailed in **Appendix A - Capital Programme 2024/25 to 2028/29 - Quarter 1** and in the tables at **Appendix A1**.
- 6 For the capital programme to be sustainable, the Chief Officer - Financial Services must be satisfied that the cost of borrowing currently included in the capital programme can be contained within the approved revenue debt budget. The updated capital resources position statement set out in **Appendix A** details the borrowing required for 2024/25 which can currently be contained within the agreed 2024/25 debt budget. The cost of the capital programme is also projected to remain affordable within available resources identified in the Medium Term Financial Strategy. The report notes the current review of the existing programme set out at Appendix A, which is being carried out to identify where schemes could be delayed to reduce debt costs, which would support the in year revenue position.
- 7 For the HRA, the position outlined at **Appendix A1** details the borrowing required for 2024/25 and the capital programme in total, which will be managed within available resources.

8 In accordance with the Council's Budget and Policy Framework, decisions as to the setting of the Council's capital programme are reserved to Council. During the year any changes to those budgets are subject to the Council's decision-making framework. As such this report recommends that Executive Board approves further injections into the capital programme, with individual capital scheme approval reports to come forward at a later point seeking Approval to Spend in relation to these injected amounts detailed at **Appendix A and Appendix A (iii)**.

What are the key risks and how are they being managed?

9 One of the main risks in managing the capital programme is that insufficient resources are available to fund the programme. As the capital programme is fully funded this risk lays within the treasury management of the debt budget. Monthly monitoring procedures are in place for expenditure, resources and capital receipts and debt monitoring to ensure that this risk can be managed effectively.

10 In addition, the following measures are in place:

- ensuring written confirmation of external funding is received prior to contractual commitments being entered into;
- quarterly monitoring of the council's VAT partial exemption position to ensure that full eligibility to VAT reclaimed can be maintained;
- provision of a central contingency within the capital programme to deal with unforeseen circumstances. Individual programmes and schemes will also contain a risk provision for unexpected circumstances;
- compliance with both financial regulations and contract procedure rules to ensure the Council's position is protected; and
- ensuring all major programmes are supported by programme boards.

11 The Chief Officer - Financial Services will continue to ensure that:

- the introduction / start of new schemes will only take place after completion and approval of a full business case and identification of the required resources;
- promotion of best practice in capital planning and estimating to ensure that scheme estimates and programmes are realistic; and
- the use of departmental unsupported borrowing for spend to save schemes is based on individual business cases and in the context of identifying the revenue resources to meet the borrowing costs.

What are the legal implications?

12 There are no legal implications arising from this report.

Options, timescales and measuring success

What other options were considered?

13 Not applicable.

How will success be measured?

14 Not applicable.

What is the timetable and who will be responsible for implementation?

15 The Council continues to face significant financial challenges over the next few years. Work is ongoing to address these challenges and to identify savings, which may be addressed in part

through review of the Capital Programme and the impact on debt costs within the revenue budget. Further details will be provided to the September 2024 meeting of the Executive Board as part of the Medium Term Financial Strategy proposals. The timetable of future Capital Programme reports is as follows:

- **November 2024 Executive Board:** 'Capital Programme Quarter 2 Update'
- **February 2025 Executive Board:** Overall Budget Setting report including a 'Capital Programme Update'.
- **June 2025 Executive Board:** Overall Final Outturn report including details of the Capital Outturn position.

Appendices

- **Appendix A** - Capital Programme 2024/25 to 2028/29 - Quarter 1 - sets out the updated capital programme for 2024-2029, with a forecast of resources available over that period, a specific update of the 2024/25 programme including progress on spend and details of the 2024 Capital Programme Review process.
- **Appendix A1** - Capital Programme Funding Statement 2024-29
- **Appendix A1(i)** - Annual Programmes
- **Appendix A1(ii)** - Major Programmes & Other Directorate Schemes
- **Appendix A1(iii)** - Net Increase in Funding Since February 2024 to June 2024

Background papers

- None.

Capital Programme 2024/25 to 2028/29 – Quarter 1

What is this report about?

- 1 The purpose of the report is to provide Members with an update on the capital programme as at quarter 1, including updates on capital resources and progress on spend.

Overall Capital Programme 2024/25 – 2028/29

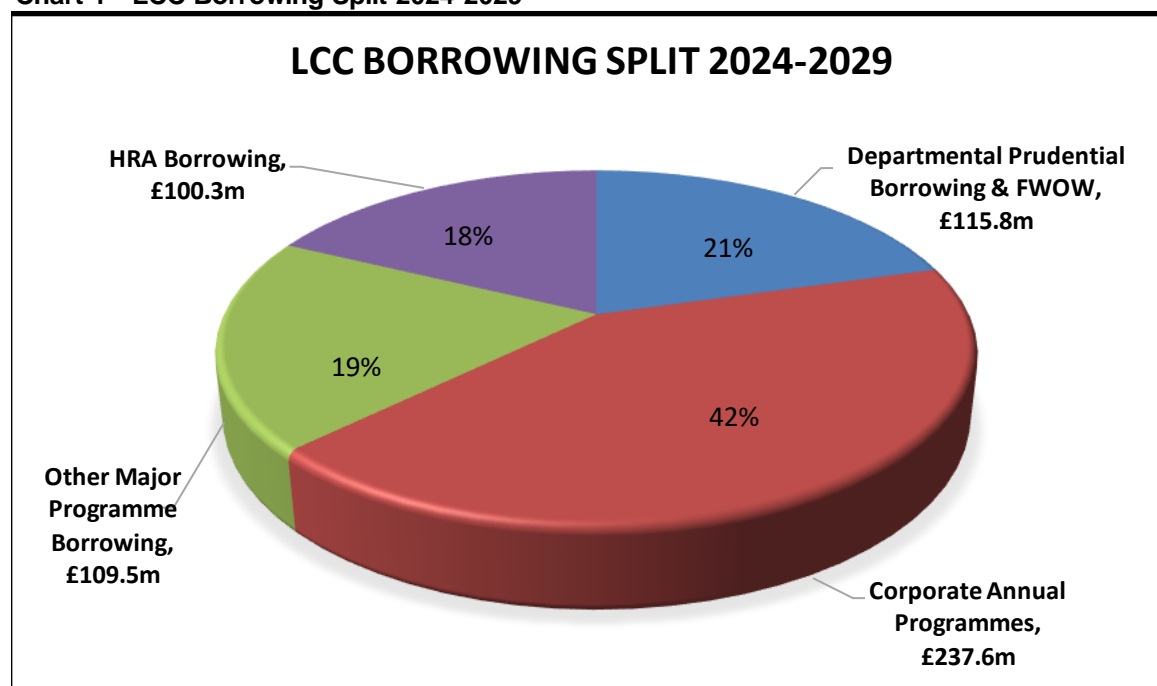
- 2 Since the approval of the Capital Programme in February 2024, the provisional 2023-24 accounts have been completed and the position reported to 19th June 2024 Executive Board. Consequently the 2024/25 and future years capital programme has been restated. Table 1 shows the revised capital programme for 2024/25 to 2028/29 as at quarter 1.

Table 1 - Restated Capital Programme as at Quarter 1 2024/25 to 2028/29

	2024/25 £m	2025/26 £m	2026/27 £m	2027/28 £m	2028/29 £m	Total £m
Forecast Expenditure	503.7	491.2	292.7	254.1	2.0	1,543.7
Funded By;						
Borrowing	183.2	183.1	102.6	92.4	1.9	563.2
Government Grants	169.9	178.7	83.1	71.2	0.0	502.9
Gen Fund Capital Receipts	19.5	10.2	10.1	9.4	0.0	49.2
Other Grants & Contributions	17.8	7.3	7.7	1.5	0.1	34.4
HRA Self Financing	70.7	62.9	65.3	66.6	0.0	265.5
HRA Right to Buy Receipts	42.6	49.0	23.9	13.0	0.0	128.5
Total Forecast Resources	503.7	491.2	292.7	254.1	2.0	1,543.7

- 3 The programme is further analysed between General Fund and HRA. The General Fund capital programme currently stands at £1,043.7m across the five years 2024/25 to 2028/29. It provides for investment in improved facilities and infrastructure and also has an impact on the Leeds economy through supporting jobs, income, and business throughout the city. The HRA capital programme provides for capital investment of £500.0m.

Chart 1 - LCC Borrowing Split 2024-2029



- 4 The overall level of borrowing required to fund the 2024-29 capital programme is £563.2m, which has increased marginally by £1.7m from £561.5m since the 2023/24 Outturn position was

reported to Executive Board in June 2024. This level of borrowing remains affordable within available resources identified in the Medium Term Financial Strategy. Borrowing of £453.7m (81%) relates to capital expenditure that is funded by additional income, generates revenue savings or ensures that our assets are maintained to an acceptable standard. The remaining £109.5m (19%) supports the Best City Ambition objectives. The split of LCC borrowing for the full programme is shown in Chart 1.

- 5 Whilst the level of borrowing required remains affordable within the existing 2024/25 Budget and MTFs, a review of the existing programme set out at Appendix A is currently being carried out to identify where capital schemes could be delayed with the aim of reducing debt costs, which in turn would support the in year revenue position, discussed elsewhere of today's agenda.
- 6 Capital priorities were set out as part of the February 2024 budget process and the capital programme approved in February 2024 is structured to show schemes under these priorities. This is summarised in **Appendix A1**, with an analysis across Annual and Major Programmes provided at **Appendix A1 (i)** and **Appendix A1 (ii)**.
- 7 **Appendix A1 (iii)** details the injections for which this report seeks approval, which have taken place since the restated capital programme as at 2023/24 Outturn was reported to June 2024 Executive Board. This report seeks a net injection of £8,905,1k, which relates to:
 - £7,347.0k of Major Repairs Reserve funding for Capitalised Voids and Repairs; and
 - £1,558.1k of additional departmental borrowing for the project to rehouse tenants and subsequently demolish 6 high rise blocks.

Capital Programme 2024/25 Update

- 8 The latest capital programme resources position for General Fund and HRA in 2024/25 is shown in Table 2.

Table 2 - Capital Resources Position 2024/25

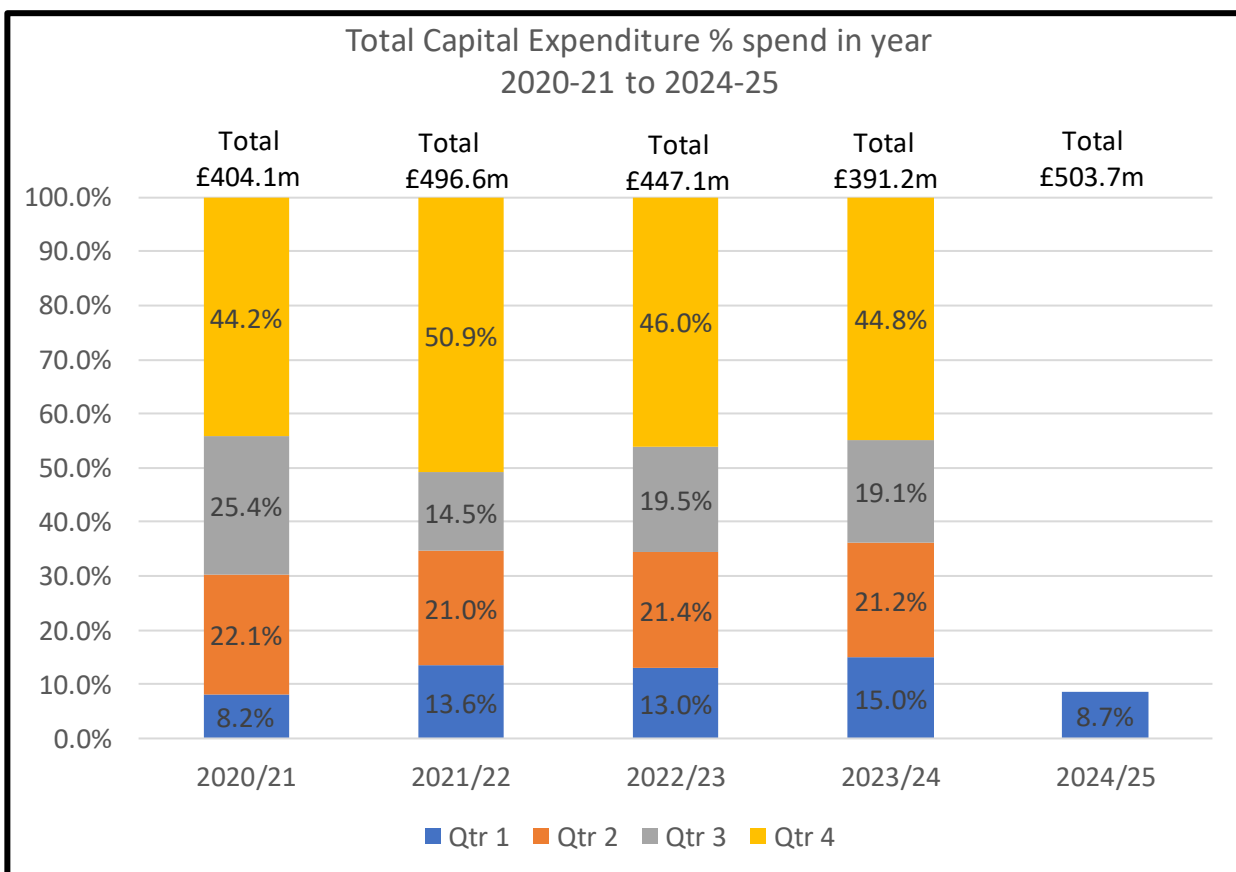
	2024/25			
	February 2024 Capital Programme £m	Restated Capital Programme as at 2023/24 Outturn £m	Capital Programme Q1 - This Report £m	Variance - This Report to 2023/24 Outturn £m
Forecast Expenditure	485.9	518.7	503.7	(15.0)
Funded By;				
Borrowing	193.7	193.1	183.2	(9.9)
Government Grants	164.3	182.3	169.9	(12.4)
Gen Fund Capital Receipts	18.9	19.5	19.5	0.0
Other Grants & Contributions	12.7	17.8	17.8	0.0
HRA Self Financing	60.7	63.4	70.7	7.3
HRA Right to Buy Receipts	35.6	42.6	42.6	0.0
Total Forecast Resources	485.9	518.7	503.7	(15.0)

- 9 Table 2 shows that since the restated capital programme reported to June EB the new position at quarter 1 has seen a net decrease of £15.0m from £518.7m to £503.7m in the overall programme to be delivered in 2024/25. The net decrease primarily relates to an increase in the HRA capital programme of +£8.2m, primarily relating to the new Major Repairs Reserve injection for Capitalised Voids and Repairs noted above, offset by a decrease in the City Development capital programme of -£24.2m. £12.9m of the City Development decrease relates to Highways schemes; primarily due to reprofiling of Section 278, Lawnswood Roundabout and White Rose Loan Facility schemes (£8.2m) and the deletion of Major Road Networks Grant funding in relation to the Dawsons Corner Scheme (£9.2m in total of which £4.2m relates to 2024/25). £11.3m relates to other City Development schemes; primarily due to reprofiling of

Morley Town Fund, Strategic Investment Fund Acquisitions, Leeds Town Hall Restoration, Kirkgate Market Strategy and the Parklife Programme schemes (£10.4m).

- 10 The Council's Medium Term Financial Strategy and the 2024/25 Revenue Budget report, approved by Council in February 2024, detail how the budget (both revenue and capital) aligns with the Council's Best City Ambitions. With regard to the updated position reported in this first quarter capital position it is not considered that this current position will have any implications for the planned delivery of the Council's Best City Ambitions.
- 11 The level of borrowing has decreased by £9.9m since the 2023/24 Outturn position was reported to Executive Board in June 2023. This level of borrowing is containable within the 2024/25 revenue debt budget. The current projection for the revenue debt budget does assume a fall in interest rates during 2024/25 and this will continue to be closely monitored.
- 12 Chart 2 shows the rate of spend compared to previous years. Spend at quarter 1, having been adjusted for unmatched accruals, of £43.8m (8.7%) is lower than most financial years; it is only comparable with 2020/21 spend which was affected by the initial Covid pandemic lockdown. The current 2024/25 programme value of £503.7m is high compared with previous years outturn positions (apart from 2021/22). Both the current rate of spend and the high overall programme value suggest the need for programme slippage; Directorates will be challenged regarding their capital scheme profiling whilst these indicators will continue to be closely monitored.

Chart 2 - Percentage Spend Rates per Quarter



Capital Programme Review

- 13 The Capital Programme Review process considers the affordability of the programme and the capital spending requirements over a 10 year time period, better reflecting a more coordinated approach to capital investment requirements whilst ensuring that affordability remains within the Medium Term Financial Strategy. The review is undertaken under the direction of the Best Council Team - Strategic Investment Board with final approval sought from Executive Board and Full Council in February each year.

- 14 In April 2024, Strategic Investment Board agreed to continue with its overarching Capital Strategy to support a review of the capital programme, whereby new borrowing would not exceed budgeted Minimum Revenue Provision (MRP), except where this would prevent the delivery of savings or robust prudential borrowing proposals.
- 15 Capital priorities initially agreed in 2022/23 have been reviewed to confirm they continue to tie in with the Best City Ambition and the current Organisational Plan, to ensure that the capital programme reflects the priorities of the Council and the City, and these priorities will again be used to assess the priority of new projects / pressures identified by Directorates. As such, the 'gateway' information captured for new projects / pressures requires applicants to identify:
- Which of the outcomes highlighted in the Best City Ambition does the proposal deliver against: tackling poverty and inequality, health and wellbeing, inclusive growth and the net zero carbon commitment?
 - Which of the main change priorities in Being Our Best, the Council's Organisational Plan, does the proposal deliver against: improving efficiency of how we do business in the council, improving our digital offer, improving how we serve our customers, improving how we work with people and families, and improving the coordination of our services in local areas?
 - Which of the Capital Programme Priorities the proposal fulfils:
 - a. Is the proposal essential e.g., health and safety or statutory obligation
 - b. Does the investment deliver a return e.g., direct income streams for the Council or leveraging in additional funding but also indirect benefits for the city such as inclusive economic growth, housing growth, carbon reductions
 - c. Does the investment deliver transformation e.g., improving service quality to reduce or defer costs or prevent further demand, or wider transformation for the city.
- 16 The 2024 capital programme review will again be undertaken by senior officers across the Council to identify and prioritise new projects / pressures that require funding. The process involves peer review and challenge with each directorate discussing the proposals in their respective management teams, and a corporate view taken with regard to the prioritisation of these proposals. The results of the review will be considered by Strategic Investment Board in September 2024, who will make recommendations to Executive Board and will identify how the shortlisted new projects / pressures might be funded sustainably. Any capital and revenue impacts of this review will be reported to the December 2024 meeting of the Executive Board as part of the Proposed Budget proposals.

Capital Programme Funding Statement 2024-2029

Appendix A1

	2024/25	2025/26	2026/27	2027/28	2028/29	Total
	£000	£000	£000	£000	£000	£000
EXPENDITURE						
GENERAL FUND (GF)						
IMPROVING OUR ASSETS	149,317	201,129	101,133	74,273	91	525,944
INVESTING IN MAJOR INFRASTRUCTURE	68,908	28,882	958	8,612	0	107,360
SUPPORTING SERVICE PROVISION	41,841	21,663	37,947	26,756	1	128,208
INVESTING IN NEW TECHNOLOGY	17,507	4,140	3,314	2,500	0	27,461
SUPPORTING THE LEEDS ECONOMY	18,288	25,031	6,179	1,726	677	51,902
CENTRAL & OPERATIONAL EXPENDITURE	49,912	56,462	36,527	59,986	0	202,886
TOTAL ESTIMATED SPEND ON GF	345,773	337,307	186,058	173,854	769	1,043,760
HOUSING REVENUE ACCOUNT (HRA)						
IMPROVING OUR ASSETS - COUNCIL HOUSING	157,935	153,850	106,688	80,272	1,221	499,968
TOTAL ESTIMATED SPEND ON HRA	157,935	153,850	106,688	80,272	1,221	499,968
TOTAL ESTIMATED SPEND	503,708	491,157	292,747	254,126	1,990	1,543,727
RESOURCES						
GENERAL FUND (GF)						
Specific Resources						
GOVERNMENT GRANTS	164,959	178,666	83,139	71,153	1	497,916
OTHER GRANTS & CONTRIBUTIONS	17,030	7,312	7,719	1,552	70	33,683
RCCO / RESERVES	0	0	0	0	0	0
CAPITAL RECEIPTS - Transformational Change	19,506	10,195	10,150	9,369	0	49,221
Corporate Resources						
BORROWING - Corporate	125,267	118,743	69,236	84,587	607	398,440
BORROWING - Departmental	19,011	22,392	15,814	7,193	91	64,500
CAP. RESOURCES REQD FOR GF	345,773	337,307	186,058	173,854	769	1,043,760
HOUSING REVENUE ACCOUNT (HRA)						
Specific Resources						
HRA SELF FINANCING	70,699	62,895	65,266	66,574	0	265,434
R.T.B. CAPITAL RECEIPTS	42,621	49,003	23,850	13,030	0	128,504
GOVERNMENT GRANTS	4,988	0	0	0	0	4,988
RCCO / RESERVES	750	0	0	0	0	750
OTHER GRANTS & CONTRIBUTIONS	0	0	0	0	0	0
BORROWING - Departmental	38,878	41,952	17,572	669	1,221	100,293
CAP. RESOURCES REQD FOR HRA	157,935	153,850	106,688	80,272	1,221	499,968
TOTAL CAP. RESOURCES REQD	503,708	491,157	292,747	254,126	1,990	1,543,727

BORROWING REQUIRED TO FUND THIS PROGRAMME	183,157	183,087	102,622	92,448	1,919	563,232
Average Interest rate (subject to change)	4.50%	3.75%	3.50%	3.50%	3.50%	

Annual Programmes

Appendix A1 (i)

	2024/25	2025/26	2026/27	2027/28	2028/29	Total
	£000	£000	£000	£000	£000	£000
Improving Our Assets						
Highways Maintenance	27,679	22,278	21,005	22,143	0	93,105
Corporate Property Management	10,835	8,500	7,500	8,500	0	35,335
Highways Bridges & Structures Maintenance	6,871	4,798	5,205	5,658	0	22,532
Section 278	4,172	6,863	3,555	3,500	0	18,090
Climate Emergency	1,047	1,098	950	950	0	4,045
Highways Maintenance Capitalisations	3,700	301	0	0	0	4,001
Demolition Programme	442	500	0	500	0	1,442
Library Books	300	200	100	0	0	600
Sports Maintenance	224	100	100	100	0	524
	55,269	44,638	38,416	41,351	0	179,673
Supporting Service Provision						
Telecare ASC	729	600	600	600	0	2,529
Adaptation to Private Homes	609	470	470	470	0	2,019
Childrens Centres	60	50	50	258	0	418
	1,398	1,120	1,120	1,328	0	4,966
Investing In New Technology						
Digital Development	8,318	2,500	2,500	2,500	0	15,818
Essential Services Programme	7,866	1,600	800	0	0	10,266
	16,184	4,100	3,300	2,500	0	26,084
Supporting The Leeds Economy						
Project Support Fund - Groundwork	70	70	70	70	70	350
Central & Operational Expenditure						
Vehicle Programme	12,645	29,630	16,508	22,530	0	81,313
PFI Lifecycle Capitalisations	12,895	13,395	8,238	14,773	0	49,301
Transformational Change	12,343	10,195	10,150	9,369	0	42,058
General Capitalisations	2,150	1,900	790	0	0	4,840
Capital Programme Management	541	541	541	661	0	2,285
Capitalisation of Interest	500	400	300	279	0	1,479
	41,075	56,062	36,527	47,611	0	181,275
Total Annual Programmes 2024-2029	113,995	105,989	79,433	92,860	70	392,348

Major Programmes & Other Directorate Schemes

Appendix A1 (ii)

	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000	2028/29 £000	Total £000
Improving our assets - Council Housing						
HRA Housing Leeds & BITMO & Other	89,927	81,880	85,024	79,769	1,221	337,820
HRA Council Housing Growth Programme	68,008	71,971	21,665	504	0	162,147
Improving our assets - General Fund						
Dawsons Corner & Stanningley Bypass	7,190	25,000	7,631	0	0	39,822
Capital Maintenance / School Condition Allocation	5,239	7,806	6,866	19,442	0	39,353
Highways Transport Package	6,658	7,334	4,098	3,805	0	21,895
Strategic Investment Fund Acquisitions	361	10,000	10,000	1,000	0	21,361
Parklife Programme	2,017	13,390	5,744	0	0	21,151
A660 Woodhouse Lane Gateway (Uni)	501	16,675	3,025	0	0	20,201
Parks & Countryside Schemes	10,557	7,254	1,030	828	0	19,669
Fearnville Wellbeing Centre	323	8,000	8,000	1,579	0	17,902
LUF3 - Heart of Holbeck	4,677	11,225	806	0	0	16,708
Corridor Improvement Programme (CIP)	3,018	12,979	100	0	0	16,097
Leeds Town Hall Restoration / Other Heritage Assets	4,097	10,177	1,350	0	0	15,624
Beckett Street Bus Priority Transformation	748	6,911	7,250	0	0	14,909
LUF1 - Connecting West Leeds	13,651	966	0	0	0	14,617
City Centre Package & Armley Gyrratory	9,236	515	0	0	0	9,751
Devolved Formula Capital Grant	2,362	1,728	1,609	3,344	0	9,044
A6110 Elland Road South Churchwell Hill	582	7,150	219	0	0	7,951
Creating Healthier Streets, Spaces & Communities	870	2,745	2,420	50	0	6,085
Assisted Living Leeds	4,381	1,500	0	0	0	5,881
Streetlighting Replacement LEDs	73	200	2,450	2,450	0	5,173
Community Hubs Programme	3,056	863	0	0	0	3,918
Future Ways of Working and Estate Realisation	2,600	131	0	0	0	2,731
Other smaller schemes within the objective	11,853	3,943	119	425	91	16,429
	251,984	310,342	169,406	113,195	1,312	846,238
Investing in Major Infrastructure						
Leeds Integrated Station Masterplan	20,421	16,666	0	0	0	37,087
Decarbonisation Programme & Energy Efficiency	25,607	1,475	75	454	0	27,611
Sustainable Active Travel	11,826	7,815	0	0	0	19,641
Clean Air Zone	534	0	0	8,158	0	8,693
Flood Alleviation Schemes	6,263	575	583	0	0	7,421
Other smaller schemes within the objective	4,256	2,351	300	0	0	6,907
	68,908	28,882	958	8,612	0	107,360
Supporting Service Provision						
Learning Places Programme / Basic Need Grant	15,490	7,424	26,233	12,907	1	62,054
Private Sector Renewal - Adaptations / Equity Loans	12,482	8,564	8,564	10,197	0	39,808
Kirkland's Bungalows Autism Project	7,407	1,386	0	0	0	8,793
Childrens Homes	2,175	347	65	0	0	2,587
Other smaller schemes within the objective	2,890	2,823	1,964	2,324	0	10,001
	40,443	20,543	36,827	25,428	1	123,242
Investing in New Technology						
Other smaller schemes within the objective	1,323	40	14	0	0	1,377
	1,323	40	14	0	0	1,377
Supporting the Leeds Economy						
Morley Town Fund	7,393	13,926	0	0	0	21,319
Kirkgate Market Strategy	3,580	2,500	930	0	0	7,010
British Library at Temple Works	85	4,716	0	0	0	4,801
East of Otley Relief Road	93	200	4,218	0	0	4,511
Local Centres Programme & THI	2,582	218	0	0	0	2,800
Other smaller schemes within the objective	4,486	3,400	961	1,656	607	11,110
	18,218	24,961	6,109	1,656	607	51,552
Central & Operational Expenditure						
General Contingencies	900	400	0	12,374	0	13,674
Core Systems Review	7,163	0	0	0	0	7,163
Other smaller schemes within the objective	774	0	0	0	0	774
	8,837	400	0	12,374	0	21,611
Total Major Programmes & Other Directorate schemes	389,713	385,168	213,314	161,266	1,920	1,151,380
Annual Programmes - See Appendix A1 (i)	113,995	105,989	79,433	92,860	70	392,348
Total Annual & Major Programmes	503,708	491,157	292,747	254,126	1,990	1,543,727

Net Increase in funding since February 2024 to June 2024

	Corporate Borrowing £000	Borrowing Supported by Revenue £000	Specific Resources £000	Total Resources £000
MRR Injection re Capitalised Voids & Repairs			7,347.0	7,347.0
Additional Departmental Borrowing Injection re REEMAS Schemes		1,558.1		1,558.1
Net Injections sought as part of this report	0.0	1,558.1	7,347.0	8,905.1
Net Injections with approvals in place	-10,280.4	-8,982.5	38,652.0	19,389.1
Total Net Injections in place since February 2024	-10,280.4	-7,424.4	45,999.0	28,294.2
Slippage Movements as at 2023/24 Outturn				6,148.9
Net Increase in funding since February 2024 to June 2024				34,443.1